

Kids Central Incorporated Board of Directors Meeting August 17, 2015

The Board of Directors of Kids Central Incorporated met Monday, August 17, 2015 at Kids Central's Administration Office. Will Sturgill, President, called the meeting to order at 12:17 pm.

Board Members present: Will Sturgill, Ed Hutchinson, Thomas Williams, Karen Davis, Bill Dotson, Harry Childress, Sister Bernie Kenny, Paula Herron, and David Belcher

Staff present: Darrell Edwards, Terry Gentry, Tammy Mullins, Joseph Boyd, and Allen Couch

MINUTES:

The minutes of the June 2015 Board of Directors meeting were presented without correction by Thomas Williams:

Ed Hutchinson made a motion to accept the June 2015 minutes as presented. Harry Childress seconded the motion. Motion carried.

Darrell Edwards presented a proposal to place Paula Herron on the Board of Directors. Paula has been a long-time supporter of Kids Central and a member in good standing on the Policy Council.

Harry Childress made a motion that Paula Herron be placed on the Board. Karen Davis seconded the motion. Motion approved.

COMPTROLLER REPORT:

Joseph Boyd Comptroller for Kids Central made his report to the Board on the financial condition of the company. Mr. Boyd presented the bank statements, deposit records, PMS (payment management system) draws, checks written for invoices and payroll. Mr. Boyd also presented the credit statements from Wal-Mart, Lowe's and Food City for the review of the Board. He also reported that changes were being implemented in the accounting system and he hoped to present better reports for the September meeting.

Darrell Edwards expanded on the changes to the accounting system which would break down the costs of Kids Central and attach those costs to each center of operation. This requires an expanded Chart of Accounts which is to be installed at the end of August. The reporting that can be derived from these accounts will give the Board the necessary tools that they are needing to make good financial decisions for the future. The past reports were generated manually by pulling figures from the accounting system. A manual calculation of reports left room for errors and questionable accuracy. Future reports will be pulled directly from the Accounting System and be generated from actual expenditures.

Darrell reported for the fiscal year ending May 31, 2015 we were overspent by \$140,000. \$90,000 of the over spending was a result of purchasing needs of the school year beginning September 2015 being billed prior to the May 31 date.

Acceptance of the financial report was tabled.

The Education Services Report and written plan was submitted by Tammy Mullins. A copy is attached.

Motion was made by Thomsas Williams and seconded by Bill Dotson for approval of the written plan. Motion passed.

Tammy Mullins also presented a report on Child Assessment Data. A copy of which is attached.

The Children and Family Services Report and written plan was presented by Terry Gentry. A Copy is attached.

Motion was made by Paula Herron and seconded by Sister Bernie Kenney for approval of the written plan. Motion Passed.

Lindsey Sturgill was unable to attend however provided the Board with the new Family Day/ Parent Engagement Schedule that is attached.

Junior Rose was unable to attend however a copy of his report is attached.

Regina Cantrell was unable to attend, however, a copy of her report is attached.

Allen Couch, Human Resources, presented new employees for approval and adjustments to the employee handbook. All were approved.

Darrell Edwards presented the Federal Review to the Board of Directors. He discussed the deficiencies in the report. He also outlined the steps that were being taken to address the deficiencies (Training, Support from Local CPA Firm).

NEXT MEETING

The next meeting of the Kids Central Board of Directors will be held on Tuesday, September 15, 2015 at 11:00 a.m. at Kids Central's Administration Office in Norton.

ADJOURNMENT

With no further business, the meeting was adjourned at 1:00 pm.

Thomas Williams
Board of Directors Secretary