

Kids Central Incorporated Board of Directors Meeting October 16, 2007

The Board of Directors of Kids Central Incorporated met on October 16, 2007 at Kids Central's Administration Office in Esserville. Donald Baker, Chairperson, called the meeting to order at 11:00 a.m.

Board Members present: Donald Baker, Charles Hay, Edward Hutchinson, Shirley Rogers, Shannon Scott, Carl Mullins, and Roy Munsey

Staff present: Darrell Edwards, Lisa Barton, Chris Austin, and Sandra Harvey

Others present: Jim Fern (Hicok, Fern, Brown and Garcia)

Minutes:

The minutes of the last meeting (September 18, 2007) were presented to the Board members. With no corrections or further discussion, **Ed Hutchinson made a motion to approve the minutes of the last meeting. Shannon Scott seconded the motion. Motion carried.**

Financial Report: Lisa Barton introduced Jim Fern to those present. A copy of the audit report through May 31 2007 was given to the members of the Board and Mr. Fern explained the report.

Shannon Scott stated it would be a good idea to look over every policy and procedure Kids Central has to make sure we have all necessary policies and procedures in place that staff can and does follow.

Shirley Rogers made a motion to accept the audit report. Shannon Scott seconded the motion. Motion carried.

Lisa Barton gave copies of the financial statements to the Board members. She asked the Members if they were in favor of continuing to use Hicok, Fern, Brown and Garcia as our auditors. The Board members agreed.

We have currently spent 17% of our Head Start funds and 28.5% of our Early Head Start funds. Head Start spending will increase due to staff returning and centers opening in September.

The \$35,000 grant we received for Early Head Start through The Department of Social Services will help offset some of our current spending. Our general liability insurance premium has decreased along with a decrease in our workers compensation premium.

Our big expenses right now included replacing the roof on the Monte Vista center, and purchasing a truck for the maintenance department.

Donald Baker questioned the amount of services charges we are paying to the bank. Lisa informed him that we have to pay bank transaction fees for the direct deposits for payroll. He told her to talk with the bank to see if they will cancel these fees due to the amount of business we do with them.

Roy Munsey asked Lisa if we purchased a Certificate of Deposit yet. Lisa stated that she put \$30,000 in a 7 month CD at 5.1% interest.

OLD BUSINESS

- Dickenson County Childcare Center. Darrell Edwards informed the Board members that Dickenson County gave People Incorporated more money to continue operating the Daycare Center. He feels that Kids Central Incorporated, People Incorporated and parents in Dickenson County need to meet and work together concerning future needs of child care in that county.

NEW BUSINESS

- St. Paul Center. Darrell Edwards stated that the St. Paul center has moved from the housing project to the Oxbow Center. We were losing children because parents did not want their child to attend the center located in the housing project. We now need to move the unit from the housing project and want to place it behind the Esserville Center to be used by Homebase. Spenco has made a bid to move the unit, clear the lot, hook water/sewer, and set it up for \$33,000. Donald Baker asked where the funds would come from for this project. Darrell stated the funds would come from the general fund. Lisa Barton stated she feels we are in good financial shape to do this.

Roy Munsey asked what the timeframe is on moving the center. Darrell stated that it needs to be done now or wait until spring. **Shannon Scott made a motion to move the St. Paul unit to Esserville now. Shirley Rogers seconded the motion. Motion carried.**

- New Hires. Chris Austin stated that the following have been hired by Kids Central:

Christy Butler
Patty Fleming
Randall Mullins

Debra Yates
Lisa Cason

Tresia Maggard
Jimmy Hamilton

Roy Munsey made a motion to approve the above listed new hires. Charles Hay seconded the motion. Motion carried.

NEXT MEETING

The next Board of Directors meeting will be held November 20, 2007 at 11:00 a.m. at Kids Central's Administration Office.

With no further business, Donald Baker adjourned the meeting at 11:43 a.m.

Edward Hutchinson, Secretary

Sandra Harvey, Recording Secretary

